

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	129 million
Fund Inception Date	08.07.1991
Number of Issuers	94
Benchmark	MSCI AC World Small Cap Index-NR
Investment Style	Value
Morningstar Category™	Global Small-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing in equity of smaller companies throughout the world, including emerging markets. The Fund invests principally in common stocks. The Fund may also invest in debt obligations of smaller companies throughout the world.

Fund Management

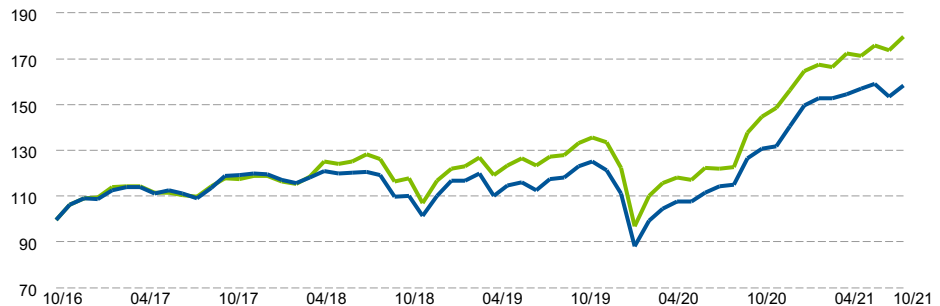
Harlan Hodes: United States
 Heather Waddell, CFA: United States
 David Tuttle, CFA: Canada

Asset Allocation

Equity	95.79%
Cash & Cash Equivalents	4.21%

Performance
Performance over 5 Years in EUR (%)

■ Templeton Global Smaller Companies Fund A (Ydis) USD ■ MSCI AC World Small Cap Index-NR


Discrete Annual Performance in EUR (%)

	10/20	10/19	10/18	10/17	10/16
	10/21	10/20	10/19	10/18	10/17
A (Ydis) USD	37.67	-2.69	7.42	-7.49	19.07
Benchmark in EUR	46.17	-3.97	9.71	-1.07	18.14

Performance in EUR (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	20 Yrs
A (Ydis) USD	37.67	43.91	58.53	142.67	187.92	12.90	9.65	9.27	5.43
Benchmark in EUR	46.17	54.01	80.00	256.58	508.92	15.48	12.48	13.56	9.45

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
INTERPUMP GROUP SPA	2.05
ALLIANCEBERNSTEIN HOLDING LP	2.04
THULE GROUP AB	1.97
ALAMO GROUP INC	1.82
CROWN HOLDINGS INC	1.79
ASICS CORP	1.74
COLUMBIA SPORTSWEAR CO	1.73
HUNTINGTON BANCSHARES INC/OH	1.72
FRESHPET INC	1.71
SKECHERS USA INC	1.71

Fund Measures

Price to Earnings (12-mo Trailing)	17.82x
Price to Book	2.31x
Price to Cash Flow	9.68x
Dividend Yield	1.74%
Standard Deviation (5 Yrs, USD)	17.67%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Ydis) USD	08.07.1991	USD 55.11	30.09.2021 1.83	5.75	1.50	Ann	08.07.2013	0.1380	TEMSCFI LX	LU0029874061

Composition of Fund

■ Templeton Global Smaller Companies Fund ■ MSCI AC World Small Cap Index-NR

Geographic	% of Total
United States	45.24 / 52.78
Japan	7.79 / 8.93
Taiwan	7.25 / 2.48
Italy	5.15 / 0.94
Sweden	4.52 / 2.55
Switzerland	4.49 / 1.77
United Kingdom	3.55 / 5.56
Hong Kong	2.47 / 0.57
Germany	2.33 / 1.69
Others	13.01 / 22.72
Cash & Cash Equivalents	4.21 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<1.0 Billion	7.09
1.0-2.0 Billion	21.19
2.0-5.0 Billion	37.21
5.0-10.0 Billion	20.76
>10.0 Billion	13.63
N/A	0.12

Sector	% of Total
Consumer Discretionary	26.80 / 13.05
Industrials	17.63 / 18.19
Financials	14.52 / 13.28
Information Technology	12.78 / 13.62
Health Care	8.78 / 11.02
Materials	8.49 / 7.56
Consumer Staples	5.13 / 4.25
Real Estate	1.67 / 9.52
Energy	0.00 / 3.56
Others	0.00 / 5.95
Cash & Cash Equivalents	4.21 / 0.00

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of smaller companies around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: foreign currency risk, derivative instruments risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftidocuments.com in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from franklintempleton.lu. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: MSCI AC World Small Cap Index-NR reflects performance of the MSCI AC World Small Cap Index (gross returns) from fund inception through 31/5/1994 and the MSCI AC World Small Cap Index-NR thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.